

SALEM MEDICAL CENTER

INCOME STATEMENT

FOR THE 11th MONTH ENDED 12/31/19

FINAL Internal DRAFT 2/26/21 w/audit entries reflected.

Month			Year-to-Date		
Actual	Budget	PR. YR.	Actual	Budget	PR. YR.
4,640,492	5,106,713	3,884,220	Patient Revenue:		
9,222,928	11,636,810	9,092,639	Inpatient Routine	44,815,912	56,748,704
19,590,715	25,019,645	21,119,651	Inpatient Ancillary	95,354,288	130,677,281
33,454,135	41,763,168	34,096,510	Outpatient	226,223,388	279,405,015
			Total Patient Revenue	366,393,588	466,831,000
9,368,216	10,804,207	8,843,928	Deductions From Revenue:		
11,787,782	14,025,476	10,989,211	Total Deductions From Revenue	94,234,373	120,067,823
13,196,625	11,627,851	9,913,152	I/P - M/M Contractual	120,437,641	156,311,498
-	-	-	O/P - M/M Contractual	114,846,988	131,025,679
34,352,623	36,457,534	29,746,291	Other Contractual Adj.	207	3,689
(898,488)	5,305,634	4,350,219	Courtesy Discounts		
213,639	959,898	605,910	Total Deductions From Revenue	329,519,209	407,405,000
(1,112,127)	4,345,736	3,744,309	Net Pt Rev Bef Prov for UncRev	36,874,379	59,426,000
(7,008,682)	14,274	8,565	Tot Prov for Uncollectible Rev	3,119,982	10,531,000
(8,120,809)	4,360,010	3,752,874	Net Pt Rev Aft Prov for UncRev	33,754,397	48,895,000
			Other Revenue	(6,814,737)	156,997
			Net Revenue	26,939,660	49,051,997
1,432,044	1,579,913	1,520,862	Operating Expenses:		
370,959	590,847	153,290	Salaries & Wages	15,912,112	17,683,704
72,637	-	83,082	Benefits	4,317,959	6,419,006
576,649	458,761	423,965	Contract Labor	1,234,753	401,293
325,235	392,748	355,332	Supplies	5,354,923	5,108,002
1,158,486	1,079,478	620,966	Medical Spec Fees	3,637,031	4,322,000
2,752,782	-	-	Purchased Services	11,152,106	12,099,995
-	-	-	Organization Costs	2,752,782	-
101,945	104,817	124,074	Physician Recruiting	52	-
45,485	54,546	881	Repairs & Maintenance	1,060,642	1,152,998
112,785	121,000	115,961	Marketing	161,252	600,000
108,434	63,613	105,845	Utilities	1,119,285	1,332,001
154,091	163,725	125,556	Other Operating Exp	961,931	700,004
313,390	273,058	24,352	Prop Taxes & Ins	1,120,605	1,801,001
94,388	36,250	1,629,498	Rent	3,270,356	3,008,997
378,017	319,620	276,747	Interest	725,924	398,751
-	-	-	Depreciation and Amortization	1,346,715	2,642,000
7,997,327	5,238,376	5,560,411	HITECH	-	(7,913)
(16,118,136)	(878,366)	(1,807,537)	Total Expenses	54,128,428	57,669,752
			Operating Income	(27,188,768)	(8,617,755)
7,605,000	-	-	Nonoperating Gains, Net		
6,166,667	-	-	Unrestricted Donation	19,205,190	-
605,000	-	-	Unearned Revenue - Current	6,166,667	-
250,000.00	-	-	Business Valuation	605,000	-
14,626,666	-	-	Estimated settlements due to third-party payors	250,000.00	-
(1,491,470)	(878,366)	(1,807,537)	Excess of Revenue and Gains over Expenses	(961,912)	(20,820,540)
882	873	731	TOTAL PATIENT DAYS BY PAYOR	8,355	9,716
28.5	28.2	23.6	AVERAGE DAILY CENSUS	25.0	29.1
195	271	234	TOTAL SURGERY CASES	2,520	3,011
205	257	223	TOTAL ADMISSIONS	2,227	2,858
495	641	586	ADJUSTED ADMISSION	5,821	7,119
16,166	8,172	9,490	COST PER AA	9,299	8,101
67,626	65,150	58,192	GROSS REVENUE PER AA	62,941	65,579
(16,416)	6,802	6,405	NET REVENUE PER AA	4,628	6,891
2,907	3,890	3,312	TOTAL O/P REGS INCL ALL VISITS	34,292	42,993
1,618	2,083	1,742	TOTAL E.R. VISITS	18,163	23,168
74	114	81	OBSERVATION	818	1,259
4.30	3.40	3.28	ALOS	3.75	3.40
1.334	1.210	1.264	MEDICARE CASE MIX INDEX	1.323	1.227
46,233	49,469	48,578	Total Paid Hours	505,091	555,671
805	-	975	Total Contract Hours	13,861	5,289
47,038	49,469	49,553	Total Paid & Contract Hours	518,952	560,960
265.8	279.5	280.0	TOTAL PAID & CONTRACT FTE's	272.8	294.9